

21.—Long-Term Debt¹ of Canadian National Railways (Including Appropriations for Canadian Government Railways), Showing Principal Outstanding at ends of calendar years 1922-34—concluded.

Year.	DUE TO PUBLIC.				Grand Total.
	Guaranteed by—		Unguaranteed.	Total.	
	Dominion Government. ³	Provincial Governments.			
	\$	\$	\$	\$	\$
1922.....	331,309,904	93,423,985	385,198,150	809,932,039	1,336,758,694
1923.....	447,872,904	93,574,380	263,055,860	804,503,144	1,822,840,487
1924.....	470,372,904	93,574,380	259,151,772	823,099,056	1,940,817,934
1925.....	558,872,904	93,574,380	261,465,799	913,913,083	2,077,189,642
1926.....	581,372,904	93,574,380	256,382,019	931,329,303	2,128,532,191
1927.....	579,872,891	93,574,380	252,032,973 ⁸	925,480,244 ⁸	2,158,249,715
1928.....	657,181,330	93,574,380	230,626,027	981,381,737	2,245,346,212
1929.....	681,000,655	93,574,380	203,313,998	977,889,033	2,254,599,376
1930.....	807,048,434	91,926,527	223,584,532	1,122,559,493	2,431,204,155
1931.....	854,431,995	72,184,488	241,949,380	1,168,565,863	2,498,571,939
1932.....	970,562,289	72,184,488	233,710,430	1,276,457,207	2,640,245,799
1933.....	965,831,382	72,184,488	226,501,297	1,264,517,167	2,712,222,415
1934.....	962,992,576	72,184,488	220,125,091	1,255,302,155	2,745,851,841
1934.....	963,906,119	72,184,488	210,239,832	1,246,330,439	2,782,677,478
Increases, 1922-34.....	516,033,215	Cr. 21,389,892	Cr. 52,816,028	441,827,295	959,836,991
Plus C.G.R. credits.....					43,542,794 ⁶
Less interest on Government loans (unpaid).....					390,157,384
Net Grand Total Increase in New Funds.....					613,222,401²

¹ See Table 22, for short-term debt. ² Deficits of Eastern Lines from July 1, 1927, and for entire system from Jan. 1, 1932, are paid by the Dominion Government and are not included in this table. See Table 22. ³ Includes \$216,207,142 perpetual debenture stock guaranteed as to interest only, formerly Grand Trunk bonds. ⁴ Amounts outstanding at dates constituent lines were taken over by Canadian National, viz.: Canadian Northern, Sept. 30, 1917; Grand Trunk Pacific, Mar. 9, 1919; Grand Trunk, May 21, 1920; Canadian Government, Mar. 31, 1919 (actual date of transfer Nov. 20, 1918). ⁵ Includes Hudson Bay \$14,531,706, eliminated from statement in 1926. ⁶ Credits for property including Hudson Bay Railway, Halifax Harbour property, etc., transferred to other Government departments or bodies. ⁷ Government loans to lines other than Canadian Government Railways now comprising Eastern Lines ceased to accrue interest after July 1, 1927. These on June 30, 1927, were: capital \$2,565,605, deficits \$8,835,176, total \$11,400,781. ⁸ Central Vermont included in annual report, excluded here. ⁹ Temporary loans and inter-line loans eliminated.

22.—Capital Received and Expended by Canadian National Railways, calendar years 1923-34.

CAPITAL RECEIVED.

Year.	Net Capital Received through Long-Term Debt. ¹	Short-Term Loans.	Dominion Government Contributions for Cash Deficits.		Total. ³
			Eastern Lines.	Canadian National.	
			\$	\$	
1923.....	84,145,051	10,000,000	-	-	88,264,038
1924.....	97,893,401	Dr. 10,000,000	-	-	64,129,490
1925.....	16,473,828	-	-	-	36,520,416
1926.....	14,158,168	-	-	-	20,268,949
1927.....	53,351,709	-	2,211,139	-	56,439,868
1928.....	Dr. 4,888,504	43,500,000	4,358,314	-	54,308,199
1929.....	140,608,313	1,329,600	4,933,854	-	105,928,137 ⁴
1930.....	48,165,462	10,823,942	6,645,644	-	113,754,812 ⁵
1931.....	105,396,354	Dr. 20,645,291	8,712,762	-	99,862,996
1932.....	37,219,349	Dr. 35,008,251	6,635,845	53,422,662 ⁷	64,554,708
1933.....	Dr. 986,911	-	6,691,569	52,263,819	66,545,622
1934.....	1,588,480	-	5,818,076	42,589,825	45,857,096
Totals.....	593,124,700	-	46,007,203	148,276,306	816,434,381
Cash on Hand Jan. 1, 1923.....					20,790,857
					837,225,238

For footnotes see end of table, p. 678.